

Name: _____ Date: _____ Block: _____

As the other groups present, record important information about the causes of the Great Depression.

Group One: "Laissez-Faire Economics" pages 756-757

Terms to know:

Laissez-faire economics-

Cause (What Happened?)

Effect (What was the result?)

<ul style="list-style-type: none">• Laissez-faire economics• Increased leisure time• Uneven levels of prosperity	<ul style="list-style-type: none">• _____• _____• _____• _____• _____
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Group Two: "Myth of Prosperity" pages 777-778

Terms to know:

Herbert Hoover- _____

Cause (What Happened?)

Effect (What was the result?)

<ul style="list-style-type: none">• Increase in technology and new appliances• Middle and lower classes unable to afford new products• Farmers use new motorized machinery	<ul style="list-style-type: none">• _____• _____• _____• _____• _____
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Group Three: "The Illusion of Wealth" page 778

Terms to know:

Credit- _____

Speculation- _____

Cause (What Happened?)

Effect (What was the result?)

<ul style="list-style-type: none">• Majority of Americans unable to afford new luxury goods• Many Americans unable to find work• Americans purchase essential goods on credit• Stock speculation	<ul style="list-style-type: none">• _____• _____• _____• _____
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Group Four: "The Crash and the Great Depression" page 779

Terms to know:

Economic depression- _____

Black Tuesday- _____

Cause (What Happened?)

Effect (What was the result?)

<ul style="list-style-type: none">• Financial panic, investors sell stocks• Black Tuesday• Americans withdraw savings from banks• Americans unable to purchase everyday items and luxury goods• European countries relied on US banks to repay war debts	<ul style="list-style-type: none">• _____• _____• _____• _____• _____
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Group Five: "Hoover Loses the Nation's Trust" pages 780-781

Terms to know:

Public works- _____

Bonus Army- _____

Hooverville- _____

Cause (What Happened?)

Effect (What was the result?)

<ul style="list-style-type: none">• President Hoover was resistant to take government action to correct economic problems• WWI Veterans demanded early payment for military service• Hoover seen as a “do-nothing” president	<ul style="list-style-type: none">• _______________• __________• _______________
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